

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
January 31, 2021

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 4,908,990.47	\$ -	\$ -	\$ 1,019,734.70	\$ 5,928,725.17
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u>\$ 4,908,990.47</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,019,734.70</u>	<u>\$ 5,928,725.17</u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 93,798.27	\$ -	\$ -	\$ -	93,798.27
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 477,405.83	\$ -	\$ -	\$ -	477,405.83
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>571,204.10</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>571,204.10</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ -	149,443.63
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 57,694.25	\$ -	\$ -	\$ 53,165.26	110,859.51
Unassigned - 6% minimum	\$ 504,729.84	\$ -	\$ -	\$ -	504,729.84
Unassigned	\$ 3,625,918.65	\$ -	\$ -	\$ 966,569.44	4,592,488.09
Total Fund Balance	<u>4,337,786.37</u>	<u>-</u>	<u>-</u>	<u>1,019,734.70</u>	<u>5,357,521.07</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 4,908,990.47</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,019,734.70</u>	<u>\$ 5,928,725.17</u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
January 31, 2021

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$8,052.05	\$9,905,787
Final Budget	1,230.22	\$8,091.85	\$9,954,758
20-Day Count	1,211.00	\$8,220.28	\$9,954,758
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	10,840.72	109,922.46	294,572.58	37%	-	-	-	%
STATE SOURCES												
FEFP	697,786.98	4,118,269.78	6,900,622.00	60%				%	-	-	-	%
Capital outlay	-	-	-	%				%	65,911.00	\$ 396,456.00	749,000.00	53%
Class size reduction	113,478.82	783,376.91	1,350,771.00	58%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	12,622.66	87,266.67	150,771.00	58%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	503.71	5,379.15	10,000.00	54%				%	32.39	376.57	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	-	318.94	-	%				%	-	-	-	%
Total Revenues	824,392.17	4,994,611.45	8,412,164.00	59%	10,840.72	109,922.46	294,572.58	37%	65,943.39	396,832.57	749,000.00	53%
Expenditures												
Instruction	420,435.99	2,571,896.14	5,797,764.33	44%	10,840.72	109,922.46	294,572.58	37%				%
Instructional support services	50,181.65	334,783.09	659,548.69	51%				%				%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,301.01	49,994.47	85,373.00	59%				%				%
SDOC Management Fee	-	544,149.15	1,090,929.96	50%				%				%
Audit	-	12,100.00	12,100.00	100%				%				%
School administration	42,372.87	275,666.95	471,599.93	58%				%				%
Facilities and acquisition	-	-	269,455.76	0%				%	74,400.00	94,616.18	717,518.31	13%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	(793,859.48)	749,000.00	-106%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	-	-	%				%				%
Central services	-	1,562.63	1,871.13	84%				%				%
Pupil transportation services	-	-	-	%				%				%
Operation of plant	-	3,150.03	3,953.99	80%				%				%
Custodian Salaries	23,395.68	163,828.94	283,561.49	58%				%				%
Utilities	17,662.64	137,431.56	455,540.81	30%				%				%
Operations	1,385.29	9,558.64	11,526.74	83%				%				%
Maintenance of plant	8,541.63	24,857.18	34,944.16	71%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	571,276.76	3,355,119.30	10,055,587.59	33%	10,840.72	109,922.46	294,572.58	37%	74,400.00	94,616.18	717,518.31	13%
Excess (Deficiency) of Revenues Over Expenditures	253,115.41	1,639,492.15	(1,643,423.59)		-	-	-	%	(8,456.61)	302,216.39	31,481.69	
Other Financing Sources (Uses)												
Transfers in	-	-	749,000.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	-	%
Total Other Financing Sources (Uses)	-	-	749,000.00	0%	-	-	-	%	-	-	-	%
Net Change in Fund Balances	253,115.41	1,639,492.15	(894,423.59)	-183%	-	-	-	%	(8,456.61)	302,216.39	31,481.69	960%
Fund balances, beginning	4,084,670.96	2,698,294.22	2,428,892.91	111%				%	1,028,191.31	717,518.31	440,094.80	163%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	4,084,670.96	2,698,294.22	2,428,892.91	111%	-	-	-	%	1,028,191.31	717,518.31	440,094.80	163%
Fund Balances, Ending	\$ 4,337,786.37	\$ 4,337,786.37	\$ 1,534,469.32	283%	\$ -	\$ -	\$ -	%	\$ 1,019,734.70	\$ 1,019,734.70	\$ 471,576.49	216%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$8,052.05	\$9,905,787
Final Budget	1,230.22	\$8,091.85	\$9,954,758
20-Day Count	1,211.00	\$8,220.28	\$9,954,758
October FTE			
February FTE			

Total Governmental Funds			
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Revenues	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	10,840.72	109,922.46	294,572.58	37%
STATE SOURCES				
FEFP	697,786.98	4,118,269.78	6,900,622.00	60%
Capital outlay	65,911.00	396,456.00	749,000.00	53%
Class size reduction	113,478.82	783,376.91	1,350,771.00	58%
School recognition	-	-	-	%
Other state revenue	12,622.66	87,266.67	150,771.00	58%
LOCAL SOURCES				
Interest and Change in FMV on Investment	536.10	5,755.72	10,000.00	58%
Local capital improvement tax	-	-	-	%
Other local revenue	-	318.94	-	%
Total Revenues	901,176.28	5,501,366.48	9,455,736.58	58%
Expenditures				
Instruction	431,276.71	2,681,818.60	6,092,336.91	44%
Instructional support services	50,181.65	334,783.09	659,548.69	51%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%
General Administration	-	-	-	%
Administrative Fee - 5%	7,301.01	49,994.47	85,373.00	59%
SDOC Management Fee	-	544,149.15	1,090,929.96	50%
Audit	-	12,100.00	12,100.00	100%
School administration	42,372.87	275,666.95	471,599.93	58%
Facilities and acquisition	74,400.00	94,616.18	986,974.07	10%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%
Charter School Capital Outlay-BEFBD	-	(793,859.48)	749,000.00	-106%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	-	1,562.63	1,871.13	84%
Pupil transportation services	-	-	-	%
Operation of plant	-	3,150.03	3,953.99	179%
Custodian Salaries	23,395.68	163,828.94	283,561.49	58%
Utilities	17,662.64	137,431.56	455,540.81	30%
Operations	1,385.29	9,558.64	11,526.74	83%
Maintenance of plant	8,541.63	24,857.18	34,944.16	71%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	656,517.48	3,559,657.94	11,067,678.48	32%
Excess (Deficiency) of Revenues Over Expenditures	244,658.80	1,941,708.54	(1,611,941.90)	
Other Financing Sources (Uses)				
Transfers in	-	-	749,000.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	-	%
Total Other Financing Sources (Uses)	-	-	749,000.00	0%
Net Change in Fund Balances	244,658.80	1,941,708.54	(862,941.90)	-225%
Fund balances, beginning	5,112,862.27	3,415,812.53	2,868,987.71	119%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	5,112,862.27	3,415,812.53	2,868,987.71	119%
Fund Balances, Ending	\$ 5,357,521.07	\$ 5,357,521.07	\$ 2,006,045.81	267%